

MIGHTY ARGO METROPOLITAN DISTRICT NO. 1
COMBINED BALANCE SHEET Printed: 11/05/21
October 31, 2021

<u>ASSETS</u>	<u>GENERAL</u> <u>FUND</u>	<u>DEBT</u> <u>SERVICE</u> <u>FUND</u>	<u>TOTAL</u> <u>ALL</u> <u>FUNDS</u>
ColoTrust	0	0	0
Property Taxes Receivable	0	0	0
Due From County Treasurer	0	0	0
Accounts Receivable	154,025	0	154,025
Capital Assets	0	0	0
Accum Depreciation/Amort	0	0	0
TOTAL ASSETS	<u>154,025</u>	<u>0</u>	<u>154,025</u>
<u>LIABILITIES AND NET ASSETS</u>			
Accounts Payable	152,239	0	152,239
Deferred Property Tax Revenue	0	0	0
Long Term Obligations	0	0	0
TOTAL LIABILITIES	<u>152,239</u>	<u>0</u>	<u>152,239</u>
<u>NET ASSETS</u>			
Investment in Capital Assets, Net	0	0	0
Net of related Debt	0	0	0
Unrestricted Net Assets	1,786	0	1,786
TOTAL NET ASSETS	<u>1,786</u>	<u>0</u>	<u>1,786</u>
TOTAL LIABILITIES AND			
NET ASSETS	<u>154,025</u>	<u>0</u>	<u>154,025</u>
	=	=	=

No Assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

MIGHTY ARGO METROPOLITAN DISTRICT NO. 1
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
 GENERAL FUND

Printed: 11/05/21

MODIFIED
 ACCRUAL
 BASIS

	Cal Yr 2020 Actual	2021 Budget	Variance Favorable (Unfav)	2021 Amended Budget	Through 10/31/21 Actual	Through 10/31/21 Budget	Variance Favorable (Unfav)	2022 Prelim Budget	Explanation
Assessed Value	0	0		0	0	0		10	
Ops Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
REVENUES									
Property Taxes - Operations	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	
Interest income	0	10	0	10	0	8	(8)	10	
Contingent Revenue		0	0	0				0	
TOTAL REVENUES	0	10	0	10	0	8	(8)	10	
General & Administrative									
Accounting & Administration	3,163	30,000	0	30,000	6,154	22,500	16,346	30,000	
Audits			0					5,000	
Insurance	390	7,630	0	7,630	1,231	7,630	6,399	8,393	
Legal	3,671	45,000	0	45,000	31,640	33,750	2,110	45,000	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contribution to District #2 & #3		0	0	0				0	
Contingency/Other		17,370	0	17,370		13,028	13,028	17,370	
TOTAL EXPENDITURES	7,224	100,000	0	100,000	39,025	76,908	37,882	105,763	
REVENUE OVER (UNDER) EXPENDITURES	(7,224)	(99,990)	0	(99,990)	(39,025)	(76,900)	37,875	(105,753)	
OTHER FINANCING SOURCES/(USES)									
Developer Advance	115,000	100,000	0	100,000	39,025	75,000	(35,975)	105,000	
Developer Repayment		0		0				0	
Bond Proceeds		0		0				0	
Cost of Issuance		0		0				0	
Underwriters' Discount		0		0				0	
Infrastructure Construction		0		0				0	
Engineering		0		0				0	
Organization Costs	(105,990)	0	0	0	0	0	0	0	
Transfer to Debt Service Fund		0		0				0	
TOTAL OTHER FINANCING SOURCES	9,010	100,000	0	100,000	39,025	75,000	(35,975)	105,000	
Revenue and Other Sources over Expenditures and other Uses	1,786	10	0	10	0	(1,900)	1,900	(753)	
FUND BALANCE - BEGINNING	0	0	1,786	1,786	1,786	0	1,786	1,796	
FUND BALANCE - ENDING	1,786	10	1,786	1,796	1,786	(1,900)	3,686	1,043	
	=	=	=	=	=	=	=	=	

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MIGHTY ARGO METROPOLITAN DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
CAPITAL PROJECTS FUND

Printed: 11/05/21

MODIFIED
ACCRUAL
BASIS

	Cal Yr 2020 Actual	2021 Budget	Variance Favorable (Unfav)	2021 Amended Budget	Through 10/31/21 Actual	Through 10/31/21 Budget	Variance Favorable (Unfav)	2022 Prelim Budget	Explanation
REVENUES									
Interest income	0	0	0	0	0	0	0	12,357	
Contingent Revenue				0				0	
TOTAL REVENUES	0	0	0	0	0	0	0	12,357	
Expenditures									
Water Treatment Facility		0	0	0		0	0	2,371,860	
Utilities		0	0	0		0	0	2,453,053	
Landscape & Public Plaza		0	0	0		0	0	1,250,000	
Engineering & Soft Costs								1,113,045	
Contingency		0	0	0		0	0	289,397	
TOTAL EXPENDITURES	0	0	0	0	0	0	0	7,477,355	
REVENUE OVER (UNDER) EXPENDITURES	0	0	0	0	0	0	0	(7,464,998)	
OTHER FINANCING SOURCES/(USES)									
Transfer from District #2			12,356,720	12,356,720					
TOTAL OTHER FINANCING SOURCES/(USES)	0	0	12,356,720	12,356,720	0	0	0	0	
Revenue and Other Sources over Expenditures and other Uses	0	0	12,356,720	12,356,720	0	0	0	(7,464,998)	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	12,356,720	
FUND BALANCE - ENDING	0	0	12,356,720	12,356,720	0	0	0	4,891,722	
	=	=	=	=	=	=	=		

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Components of Fund Balance

Bond Reserve Fund								-
Bond Capitalized Interest								-
Unassigned								4,891,722
Total	0	0	0	0	0	0	0	4,891,722

MIGHTY ARGO METROPOLITAN DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
GENERAL FUND

Printed: 11/05/21

MODIFIED
ACCRUAL
BASIS

	Cal Yr 2020 <u>Actual</u>	2021 <u>Budget</u>	Variance Favorable (Unfav)	2021 Amended <u>Budget</u>	Through 10/31/21 <u>Actual</u>	Through 10/31/21 <u>Budget</u>	Variance Favorable (Unfav)	2022 Prelim <u>Budget</u> 10	<u>Explanation</u>
Assessed Value	0	0		0	0	0		0	
Ops Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
REVENUES									
Property Taxes - Operations	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	4.5% of property taxes
Interest income	0	0	0	0	0	0	0	0	
District #1 Contribution								0	
Contingent Revenue			0	0				0	
TOTAL REVENUES	0	0	0	0	0	0	0	0	
General & Administrative									
Accounting & Administration	0	0	0	0	0	0	0	0	
Insurance	0	0	0	0	0	0	0	0	
Legal	0	0	0	0	0	0	0	0	
Office Overhead & Expense	0	0	0	0	0	0	0	0	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contingency/Other		0	0	0		0	0	0	
TOTAL EXPENDITURES	0	0	0	0	0	0	0	0	
Revenue and Other Sources over Expenditures and other Uses	0	0	0	0	0	0	0	0	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	0	
FUND BALANCE - ENDING	0	0	0	0	0	0	0	0	
	=	=	=	=	=	=	=	=	

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MIGHTY ARGO METROPOLITAN DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
DEBT SERVICE FUND

Printed: 11/05/21

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ACCRUAL
BASIS

	Cal Yr 2020 <u>Actual</u>	0 <u>Budget</u>	Variance Favorable <u>(Unfav)</u>	2021 Amended <u>Budget</u>	Through 10/31/21 <u>Actual</u>	Through 10/31/21 <u>Budget</u>	Variance Favorable <u>(Unfav)</u>	2022 Prelim <u>Budget</u>	<u>Explanation</u>
Assessed Value	0	0		0	0	0		0	
Debt Service Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
REVENUES									
Property Taxes - Debt Service	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	
Interest income	0	0	0	0	0	0	0	0	
Contingent Revenue				0				0	
TOTAL REVENUES	0	0	0	0	0	0	0	0	
Debt Service									
2021 Bond Principal		0	0	0			0	0	
2021 Bond Interest		0	0	0			0	0	
Paying Agent & Trustee Fees		0	0	0			0	0	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contingency/Other		0	0	0			0	0	
TOTAL EXPENDITURES	0	0	0	0	0	0	0	0	
REVENUE OVER (UNDER) EXPENDITURES	0	0	0	0	0	0	0	0	
OTHER FINANCING SOURCES/(USES)									
Bond Proceeds			(12,864,000)	12,864,000					
Cost of Issuance			507,280	(507,280)					
Transfer to District #1 Project Fund			12,356,720	(12,356,720)					
TOTAL OTHER FINANCING SOURCES/(USES)	0	0	0	0	0	0	0	0	
Revenue and Other Sources over Expenditures and other Uses	0	0	0	0	0	0	0	0	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	0	
FUND BALANCE - ENDING	0	0	0	0	0	0	0	0	
	=	=	=	=	=	=	=	=	

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Components of Fund Balance

Bond Reserve Fund									-
Bond Capitalized Interest									-
Unexpended Project Fund				-					-
Unassigned				-					-
Total		0	0	0					0

MIGHTY ARGO METROPOLITAN DISTRICT NO. 3
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
GENERAL FUND

Printed: 11/05/21

MODIFIED
ACCRUAL
BASIS

	Cal Yr 2020 <u>Actual</u>	2021 <u>Budget</u>	Variance Favorable (Unfav)	Cal Yr 2021 <u>Forecast</u>	Through 10/31/21 <u>Actual</u>	Through 10/31/21 <u>Budget</u>	Variance Favorable (Unfav)	2022 Prelim <u>Budget</u>	<u>Explanation</u>
Assessed Value	0	0		0	0	0		0	
Ops Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
REVENUES									
Property Taxes - Operations	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	4.5% of property taxes
Interest income	0	0	0	0	0	0	0	0	
District #1 Contribution		0	0	0				0	
Contingent Revenue			0	0				0	
TOTAL REVENUES	0	0	0	0	0	0	0	0	
General & Administrative									
Accounting & Administration	0	0	0	0	0	0	0	0	
Insurance	0	0	0	0	0	0	0	0	
Legal	0	0	0	0	0	0	0	0	
Office Overhead & Expense	0	0	0	0	0	0	0	0	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contingency/Other		0	0	0		0	0	0	
TOTAL EXPENDITURES	0	0	0	0	0	0	0	0	
Expenditures and other Uses	0	0	0	0	0	0	0	0	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	0	
FUND BALANCE - ENDING	0	0	0	0	0	0	0	0	
	=	=	=	=	=	=	=	=	

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