

MIGHTY ARGO METROPOLITAN DISTRICT NO. 1
 COMBINED BALANCE SHEET
 September 30, 2022

Printed: 11/03/22

<u>ASSETS</u>	<u>GENERAL FUND</u>	<u>DEBT SERVICE FUND</u>	<u>TOTAL ALL FUNDS</u>
ColoTrust	0	0	0
Property Taxes Receivable	0	0	0
Due From County Treasurer	0	0	0
Accounts Receivable	196,000	0	196,000
Capital Assets	0	0	0
Accum Depreciation/Amort	0	0	0
TOTAL ASSETS	196,000	0	196,000
<u>LIABILITIES AND NET ASSETS</u>			
Accounts Payable	195,084	0	195,084
Deferred Property Tax Revenue	0	0	0
Long Term Obligations	0	0	0
TOTAL LIABILITIES	195,084	0	195,084
<u>NET ASSETS</u>			
Investment in Capital Assets, Net	0	0	0
Net of related Debt	0	0	0
Unrestricted Net Assets	916	0	916
TOTAL NET ASSETS	916	0	916
TOTAL LIABILITIES AND NET ASSETS	196,000	0	196,000
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No Assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

MIGHTY ARGO METROPOLITAN C Printed:
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATEE
GENERAL FUND

Printed: 11/03/22

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BASIS

	Cal Yr 2021 Actual	2022 Adopted Budget	Variance Favorable (Unfav)	Cal Yr 2022 Forecast	Through 09/30/22 Actual	Through 09/30/22 Budget	Variance Favorable (Unfav)	2023 Proposed Budget	Explanation
Assessed Value	0	0		0	0	0		10	
Ops Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
REVENUES									
Property Taxes - Operations	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	
Interest income	0	10	0	10	0	8	(8)	10	
Contingent Revenue	0	0	0	0				0	
TOTAL REVENUES	0	10	0	10	0	8	(8)	10	
General & Administrative									
Accounting & Administration	9,373	30,000	18,000	12,000	2,369	22,500	20,131	30,000	
Audits		5,000	5,000	0				0	
Insurance	1,231	8,393	6,893	1,500	0	8,393	8,393	1,650	
Legal	45,860	45,000	5,000	40,000	23,037	33,750	10,713	45,000	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contribution to District #2 & #3		0	0	0				0	
Contingency/Other		17,370	17,370	0		13,028	13,028	17,370	
TOTAL EXPENDITURES	56,464	105,763	52,263	53,500	25,406	77,671	52,264	94,020	
REVENUE OVER (UNDER) EXPEN	(56,464)	(105,753)	52,263	(53,490)	(25,406)	(77,663)	52,257	(94,010)	
OTHER FINANCING SOURCES/(USES)									
Developer Advance	56,000	105,000	(51,510)	53,490	25,000	78,750	(53,750)	94,010	
Developer Repayment		0	0	0				0	
Bond Proceeds		0	0	0				0	
Cost of Issuance		0	0	0				0	
Underwriters' Discount		0	0	0				0	
Infrastructure Construction		0	0	0				0	
Engineering		0	0	0				0	
Organization Costs	0	0	0	0	0	0	0	0	
Transfer to Debt Service Fund		0	0	0				0	
TOTAL OTHER FINANCING SOUR	56,000	105,000	(51,510)	53,490	25,000	78,750	(53,750)	94,010	
Revenue and Other Sources over Expenditures and other Uses	(464)	(753)	753	0	(406)	1,087	(1,493)	0	
FUND BALANCE - BEGINNING	1,786	1,796	(474)	1,322	1,322	1,796	(474)	1,322	
FUND BALANCE - ENDING	1,322	1,043	279	1,322	916	2,883	(1,967)	1,322	

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MIGHTY ARGO METROPOLITAN E Printed:
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
 CAPITAL PROJECTS FUND

Printed: 11/03/22

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	Cal Yr 2021 Actual	2022 Adopted Budget	Variance Favorable (Unfav)	Cal Yr 2022 Forecast	Through 09/30/22 Actual	Through 09/30/22 Budget	Variance Favorable (Unfav)	2023 Proposed Budget	Explanation
REVENUES									
Interest income	0	12,357	(12,357)	0	0	0	0	0	
Contingent Revenue			0	0				0	
TOTAL REVENUES	0	12,357	(12,357)	0	0	0	0	0	
Expenditures									
Water Treatment Facility		2,371,860	2,371,860	0		0	0	2,609,046	
Utilities		2,453,053	2,453,053	0		0	0	2,698,358	
Landscape & Public Plaza		1,250,000	1,250,000	0		0	0	1,375,000	
Engineering & Soft Costs		1,113,045	1,113,045	0				1,224,350	
Contingency		289,397	289,397	0		0	0	318,337	
TOTAL EXPENDITURES	0	7,477,355	7,477,355	0	0	0	0	8,225,091	
REVENUE OVER (UNDER) EXPEN	0	(7,464,998)	7,464,998	0	0	0	0	(8,225,091)	
OTHER FINANCING SOURCES/(USES)									
Transfer from District #2			0					13,592,392	
TOTAL OTHER FINANCING SOUR	0	0	0	0	0	0	0	13,592,392	
Revenue and Other Sources over Expenditures and other Uses	0	(7,464,998)	7,464,998	0	0	0	0	5,367,302	
FUND BALANCE - BEGINNING	0	12,356,720	(12,356,720)	0	0	12,356,720	(12,356,720)	0	
FUND BALANCE - ENDING	0	4,891,722	(4,891,722)	0	0	12,356,720	(12,356,720)	5,367,302	

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Components of Fund Balance

Bond Reserve Fund	-
Bond Capitalized Interest	-
Unassigned	5,367,302
Total	5,367,302

**MIGHTY ARGO METROPOLITAN DISTRICT NO. 2
 COMBINED BALANCE SHEET
 September 30, 2022**

Printed: 11/03/22

<u>ASSETS</u>	<u>GENERAL FUND</u>
ColoTrust	0
Property Taxes Receivable	0
Due From County Treasurer	0
Accounts Receivable	0
Capital Assets	0
Accum Depreciation/Amort	0
TOTAL ASSETS	<u>0</u>

<u>LIABILITIES AND NET ASSETS</u>	
Accounts Payable	0
Deferred Property Tax Revenue	0
Long Term Obligations	0
TOTAL LIABILITIES	<u>0</u>

<u>NET ASSETS</u>	
Investment in Capital Assets, Net	0
Net of related Debt	0
Unrestricted Net Assets	0
TOTAL NET ASSETS	<u>0</u>

TOTAL LIABILITIES AND NET ASSETS	<u>0</u>
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MIGHTY ARGO METROPOLITAN D Printed:
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
 GENERAL FUND

Printed: 11/03/22

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 BASIS

	Cal Yr 2021 <u>Actual</u>	2022 Adopted <u>Budget</u>	Variance Favorable (Unfav)	Cal Yr 2022 <u>Forecast</u>	Through 09/30/22 <u>Actual</u>	Through 09/30/22 <u>Budget</u>	Variance Favorable (Unfav)	2023 Proposed <u>Budget</u>	<u>Explanation</u>
Assessed Value	0	0		0	0	0		0	
Ops Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
REVENUES									
Property Taxes - Operations	0	0	0	0	0	0	0	0	Assessed Value x mill levy 4.5% of property taxes
Specific Ownership Taxes	0	0	0	0	0	0	0	0	
Interest income	0	0	0	0	0	0	0	0	
District #1 Contribution								0	
Contingent Revenue			0	0					
TOTAL REVENUES	0	0	0	0	0	0	0	0	
General & Administrative									
Accounting & Administration	0	0	0	0	0	0	0	0	
Insurance	0	0	0	0	0	0	0	0	
Legal	0	0	0	0	0	0	0	0	
Office Overhead & Expense	0	0	0	0	0	0	0	0	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contingency/Other		0	0	0		0	0	0	
TOTAL EXPENDITURES	0	0	0	0	0	0	0	0	
Revenue and Other Sources over Expenditures and other Uses	0	0	0	0	0	0	0	0	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	0	
FUND BALANCE - ENDING	0	0	0	0	0	0	0	0	
	=	=	=	=	=	=	=	=	

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MIGHTY ARGO METROPOLITAN D Printed:
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATE
DEBT SERVICE FUND

Printed: 11/03/22

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	Cal Yr 2021 <u>Actual</u>	2022 Adopted <u>Budget</u>	Variance Favorable (Unfav)	Cal Yr 2022 <u>Forecast</u>	Through 09/30/22 <u>Actual</u>	Through 09/30/22 <u>Budget</u>	Variance Favorable (Unfav)	2023 Proposed <u>Budget</u>	<u>Explanation</u>
Assessed Value	0	0		0	0	0		0	
Debt Service Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
REVENUES									
Property Taxes - Debt Service	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	
Interest income	0	0	0	0	0	0	0	0	
Contingent Revenue			0	0				0	
TOTAL REVENUES	0	0	0	0	0	0	0	0	
Debt Service									
2021 Bond Principal		0	0	0		0	0	0	
2021 Bond Interest		0	0	0		0	0	0	
Paying Agent & Trustee Fees		0	0	0		0	0	0	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contingency/Other		0	0	0		0	0	0	
TOTAL EXPENDITURES	0	0	0	0	0	0	0	0	
REVENUE OVER (UNDER) EXPENDITURES	0	0	0	0	0	0	0	0	
OTHER FINANCING SOURCES/(USES)									
Bond Proceeds			0	0				14,150,400	
Cost of Issuance			0	0				(558,008)	
Transfer to District #1 Project Fund			0	0				(13,592,392)	
TOTAL OTHER FINANCING SOURCES/(USES)	0	0	0	0	0	0	0	0	
Revenue and Other Sources over Expenditures and other Uses	0	0	0	0	0	0	0	0	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	0	
FUND BALANCE - ENDING	0	0	0	0	0	0	0	0	

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Components of Fund Balance

Bond Reserve Fund								-
Bond Capitalized Interest								-
Unexpended Project Fund				-				-
Unassigned				-				-
Total		<u>0</u>	<u>0</u>	<u>0</u>				<u>0</u>

**MIGHTY ARGO METROPOLITAN DISTRICT NO. 3
 COMBINED BALANCE SHEET
 September 30, 2022**

Printed: 11/03/22

<u>ASSETS</u>	<u>GENERAL FUND</u>
ColoTrust	0
Property Taxes Receivable	0
Due From County Treasurer	0
Accounts Receivable	0
Capital Assets	0
Accum Depreciation/Amort	0
TOTAL ASSETS	<u><u>0</u></u>
<u>LIABILITIES AND NET ASSETS</u>	
Accounts Payable	0
Deferred Property Tax Revenue	0
Long Term Obligations	0
TOTAL LIABILITIES	<u><u>0</u></u>
<u>NET ASSETS</u>	
Investment in Capital Assets, Net	0
Net of related Debt	0
Unrestricted Net Assets	0
TOTAL NET ASSETS	<u><u>0</u></u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>0</u></u>
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MIGHTY ARGO METROPOLITAN DISTRICT NO. 3
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
GENERAL FUND

Printed: 11/03/22

MODIFIED
ACCRUAL
BASIS

	Cal Yr 2021 <u>Actual</u>	2022 Adopted <u>Budget</u>	Variance Favorable <u>(Unfav)</u>	Cal Yr 2022 <u>Forecast</u>	Through 09/30/22 <u>Actual</u>	Through 09/30/22 <u>Budget</u>	Variance Favorable <u>(Unfav)</u>	2023 Proposed <u>Budget</u>	<u>Explanation</u>
Assessed Value	0	0		0	0	0		10	
Ops Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
REVENUES									
Property Taxes - Operations	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	4.5% of property taxes
Interest income	0	0	0	0	0	0	0	0	
District #1 Contribution		0	0	0				0	
Contingent Revenue			0	0				0	
TOTAL REVENUES	0	0	0	0	0	0	0	0	
General & Administrative									
Accounting & Administration	0	0	0	0	0	0	0	0	
Insurance	0	0	0	0	0	0	0	0	
Legal	0	0	0	0	0	0	0	0	
Office Overhead & Expense	0	0	0	0	0	0	0	0	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contingency/Other		0	0	0				0	
TOTAL EXPENDITURES	0	0	0	0	0	0	0	0	
Expenditures and other Uses	0	0	0	0	0	0	0	0	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	0	
FUND BALANCE - ENDING	0	0	0	0	0	0	0	0	
	=	=	=	=	=	=	=	=	

No Assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.