

MINUTES OF A JOINT REGULAR MEETING OF THE
BOARDS OF DIRECTORS

OF

MIGHTY ARGO METROPOLITAN DISTRICT NOS. 1-3

Held: Wednesday, November 9, 2022 at 1:15 p.m.

This meeting was held via teleconference.

Attendance

The joint regular meeting of the Boards of Directors of Mighty Argo Metropolitan District Nos. 1-3 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, having confirmed their qualifications to serve, were in attendance:

Bryan McFarland
Mary Jane Loevlie
Janice Bowland
Dustin Littleton

Also present were William P. Ankele, Jr., Esq., and Erin K. Stutz, Esq., White Bear White Tanaka & Waldron, Attorneys at Law; Jon Erickson, Marchetti & Weaver, LLC; and Steven Zezulak.

Call to Order/Declaration
of Quorum

It was noted that a quorum of the Boards was present, and the meeting was called to order.

Conflict of Interest
Disclosures

Mr. Ankele advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Ankele reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Ankele noted that a quorum was present and inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted.

Joint Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District

will be reflected in these minutes.

Approval of Agenda

Mr. Ankele presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Consider Appointment of Director to Fill Vacancy

The Board engaged in a discussion regarding the Appointment of Director to Fill Vacancy. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the appointment of Steven Zezulak to the Boards.

Consider Election of Officers, President, Treasurer, Secretary, Assistant Secretary

The Boards engaged in general discussion regarding the Election of Officers. Following discussion, upon a motion duly made and seconded, the Boards elected Director McFarland as President, Director Zezulak as Secretary and Treasurer, Director Bowland as Assistant Secretary, Director Littleton as Assistant Secretary and Director Loevlie as Assistant Secretary.

Public Comment

None.

Consent Agenda

Mr. Ankele reviewed the items on the consent agenda with the Boards. Mr. Ankele advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified, and adopted:

- November 10, 2021, Joint Regular Meeting Minutes
- 2023 Joint Annual Administrative Resolution
- 2021 Audit Exemptions
- Amended and Restated Joint Resolution of the BOD Designating the District's 24-Hour Posting Locations
- Renewal of Property and Liability Insurance
- Renewal of Special District Association of Colorado Membership for 2023
- Exclusion or Inclusion for Workers' Compensation Coverage

District Matters

None.

Legal Matters

Consider Approval of Joint Resolution Calling May 2, 2023, Election

Mr. Ankele presented the Joint Resolution Calling the May 2, 2023 Election with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Consider Approval of District Website Maintenance and Management Agreement with Heatherly Creative, LLC for Website Maintenance Services

Mr. Ankele presented the District Website Maintenance and Management Agreement with Heatherly Creative, LLC for Website Maintenance Services to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agreement.

Financial Matters

Consider Approval of Payables/Financials

Mr. Erickson presented the Payables and Financials to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the payables and financials.

Conduct Public Hearing on 2022 Budget Amendments and Consider Adoption of Resolutions Amending 2022 Budget

Amendments to the 2022 Budgets were not required.

Conduct Public Hearing on 2023 Budgets and Consider Adoption of Resolution Adopting 2023 Budgets, Imposing Mill Levy and Appropriating Funds

Director McFarland opened the public hearing on the proposed 2023 Budgets. Mr. Ankele noted that the notice of public hearing was provided in accordance with Colorado law. No written objections were received prior to the meeting. There being no public comment, the hearings were closed.

Mr. Erickson reviewed the 2023 Budget Resolution with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Capital Projects Fund, and 0.000 mills for the Contractual Obligation fund.

Mr. Erickson reviewed the 2023 Budget Resolution with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Capital Projects Fund, and 0.000 mills for the Contractual Obligation fund.

Mr. Erickson reviewed the 2023 Budget Resolution with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor and certifying 0.000 mills

for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Capital Projects Fund, and 0.000 mills for the Contractual Obligation fund.

Discussion re 2022 Audit Exemption Applications

Mr. Erickson discussed the 2022 Audit Exemption Applications with the Boards. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the preparation and filing of 2022 audit exemption.

Other Business

Next Meeting

April 12, 2023

Adjourn

There being no further business to come before the Boards, and following discussion and upon a motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Dustin Littleton

Secretary for the Meeting

The foregoing minutes were approved on the 12th day of April, 2023.