

MINUTES OF A JOINT REGULAR MEETING OF THE
BOARDS OF DIRECTORS

OF

MIGHTY ARGO METROPOLITAN DISTRICT NOS. 1-3

Held: Wednesday, April 12, 2023 at 1:15 p.m.

This meeting was held via teleconference.

Attendance

The joint regular meeting of the Boards of Directors of Mighty Argo Metropolitan District Nos. 1-3 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, having confirmed their qualifications to serve, were in attendance:

Bryan McFarland
Mary Jane Loevlie
Janice Bowland
Dustin Littleton
Steve Zezulak

Also present were William P. Ankele, Jr., Esq., and Jon L. Wagner, Esq., White Bear White Tanaka & Waldron, Attorneys at Law; Jon Erickson, Marchetti & Weaver, LLC; and Sydney Burnett, Piper Sandler.

Call to Order/Declaration
of Quorum

It was noted that a quorum of the Boards was present, and the meeting was called to order.

Conflict of Interest
Disclosures

Mr. Ankele advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Ankele reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Ankele noted that a quorum was present and inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted.

Joint Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all

official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be reflected in these minutes.

Approval of Agenda

Mr. Ankele presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Public Comment

None.

Consent Agenda

Mr. Ankele reviewed the items on the consent agenda with the Boards. Mr. Ankele advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified, and adopted:

- November 9, 2022 Joint Regular Meeting Minutes
- Joint Resolution of the BOD Designating the District's 24-Hour Posting Locations

District Matters

Project Update

There were no updates on the status of the project.

Financial Matters

Consider Approval of Payables/Financials

Mr. Erickson presented the Payables and Financials to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the payables and financials.

Ratification of 2022 Audit Exemptions

Mr. Erickson presented the 2022 Audit Exemptions to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously ratified the exemptions.

Discussion re Bond Issuance and Financing Plan

The Boards discussed with Sydney Burnett the Bond Issuance and Financing Plan.

Other Business

Next Meeting

May 19, 2023

Adjourn

There being no further business to come before the Boards, and following discussion and upon a motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Steven F Zezulak

Steven F Zezulak (Jun 16, 2023 08:19 MDT)

Secretary for the Meeting

The foregoing minutes were approved on the 19th day of May, 2023.