

**MIGHTY ARGO METROPOLITAN DISTRICT NO. 1**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED**  
**GENERAL FUND**

Printed: 04/06/23

**MODIFIED**  
**ACCRUAL**  
**BASIS**

	Cal Yr 2022 Actual	2023 Adopted Budget	Variance Favorable (Unfav)	Cal Yr 2023 Forecast	Through 03/31/23 Actual	Through 03/31/23 Budget	Variance Favorable (Unfav)	2024 Prelim Budget	Explanation
Assessed Value	0	0		0	0	0		10	
Ops Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
<b>REVENUES</b>									
Property Taxes - Operations	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	
Interest income	0	10	0	10	0	3	(3)	10	
Contingent Revenue	0	0	0	0	0	0	0	0	
<b>TOTAL REVENUES</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0</b>	<b>3</b>	<b>(3)</b>	<b>10</b>	
<b>General &amp; Administrative</b>									
Accounting & Administration	5,499	30,000	0	30,000	1,706	7,500	5,794	31,500	
Audits	0	0	0	0	0	0	0	0	
Insurance	0	1,650	0	1,650	0	1,650	1,650	1,733	
Legal	40,349	45,000	0	45,000	10,458	11,250	792	47,250	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contribution to District #2 & #3	0	0	0	0	0	0	0	0	
Contingency/Other	0	17,370	0	17,370	0	4,343	4,343	15,000	
<b>TOTAL EXPENDITURES</b>	<b>45,848</b>	<b>94,020</b>	<b>0</b>	<b>94,020</b>	<b>12,165</b>	<b>24,743</b>	<b>12,578</b>	<b>95,483</b>	
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<b>(45,848)</b>	<b>(94,010)</b>	<b>0</b>	<b>(94,010)</b>	<b>(12,165)</b>	<b>(24,740)</b>	<b>12,576</b>	<b>(95,473)</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>									
Developer Advance	45,500	94,010	0	94,010	12,250	23,503	(11,253)	95,473	
Developer Repayment	0	0	0	0	0	0	0	0	
Bond Proceeds	0	0	0	0	0	0	0	0	
Cost of Issuance	0	0	0	0	0	0	0	0	
Underwriters' Discount	0	0	0	0	0	0	0	0	
Infrastructure Construction	0	0	0	0	0	0	0	0	
Engineering	0	0	0	0	0	0	0	0	
Organization Costs	0	0	0	0	0	0	0	0	
Transfer to Debt Service Fund	0	0	0	0	0	0	0	0	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>45,500</b>	<b>94,010</b>	<b>0</b>	<b>94,010</b>	<b>12,250</b>	<b>23,503</b>	<b>(11,253)</b>	<b>95,473</b>	
Revenue and Other Sources over Expenditures and other Uses	(348)	0	0	0	86	(1,238)	1,323	0	
<b>FUND BALANCE - BEGINNING</b>	<b>1,322</b>	<b>1,322</b>	<b>0</b>	<b>1,322</b>	<b>974</b>	<b>1,322</b>	<b>(348)</b>	<b>1,322</b>	
<b>FUND BALANCE - ENDING</b>	<b>974</b>	<b>1,322</b>	<b>0</b>	<b>1,322</b>	<b>1,059</b>	<b>84</b>	<b>975</b>	<b>1,322</b>	
	=	=	=	=	=	=	=	=	

No Assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**MIGHTY ARGO METROPOLITAN DISTRICT NO. 1**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED**  
**CAPITAL PROJECTS FUND**

Printed: 04/06/23

**MODIFIED**  
**ACCRUAL**  
**BASIS**

	Cal Yr 2022 Actual	2023 Adopted Budget	Variance Favorable (Unfav)	Cal Yr 2023 Forecast	Through 03/31/23 Actual	Through 03/31/23 Budget	Variance Favorable (Unfav)	2024 Prelim Budget	Explanation
<b>REVENUES</b>									
Interest income	0	0	0	0	0	0	0	5,367	
Contingent Revenue		0	0	0				0	
<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,367</b>	
<b>Expenditures</b>									
Water Treatment Facility		2,609,046	0	2,609,046			0	0	
Utilities		2,698,358	0	2,698,358			0	0	
Landscape & Public Plaza		1,375,000	0	1,375,000			0	0	
Engineering & Soft Costs		1,224,350	0	1,224,350			0	0	
Contingency		318,337	0	318,337			0	0	
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>8,225,091</b>	<b>0</b>	<b>8,225,091</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>(8,225,091)</b>	<b>0</b>	<b>(8,225,091)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,367</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>									
Transfer from District #2		13,592,392	0	13,592,392					
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>13,592,392</b>	<b>0</b>	<b>13,592,392</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Revenue and Other Sources over Expenditures and other Uses	0	5,367,302	0	5,367,302	0	0	0	5,367	
<b>FUND BALANCE - BEGINNING</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,367,302</b>	
<b>FUND BALANCE - ENDING</b>	<b>0</b>	<b>5,367,302</b>	<b>0</b>	<b>5,367,302</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,372,669</b>	

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Components of Fund Balance  
 Bond Reserve Fund -  
 Bond Capitalized Interest -  
 Unassigned 5,372,669  
 Total 0 0 0 5,372,669

MIGHTY ARGO METROPOLITAN DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED  
 GENERAL FUND

Printed: 04/06/23

MODIFIED  
 ACCRUAL  
 BASIS

	Cal Yr 2022 Actual	2022 Adopted Budget	Variance Favorable (Unfav)	Cal Yr 2022 Forecast	Through 03/31/23 Actual	Through 03/31/23 Budget	Variance Favorable (Unfav)	2024 Prelim Budget	Explanation
Assessed Value	0	0		0	0	0		10	
Ops Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
<b>REVENUES</b>									
Property Taxes - Operations	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	4.5% of property taxes
Interest income	0	0	0	0	0	0	0	0	
District #1 Contribution									
Contingent Revenue			0	0				0	
<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>General &amp; Administrative</b>									
Accounting & Administration	0	0	0	0	0	0	0	0	
Insurance	0	0	0	0	0	0	0	0	
Legal	0	0	0	0	0	0	0	0	
Office Overhead & Expense	0	0	0	0	0	0	0	0	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contingency/Other		0	0	0		0	0	0	
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Revenue and Other Sources over									
Expenditures and other Uses	0	0	0	0	0	0	0	0	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	0	
FUND BALANCE - ENDING	0	0	0	0	0	0	0	0	

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MIGHTY ARGO METROPOLITAN DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED  
 DEBT SERVICE FUND

Printed: 04/06/23  
 MODIFIED  
 ACCRUAL  
 BASIS

	Cal Yr 2022 Actual	2022 Adopted Budget	Variance Favorable (Unfav)	Cal Yr 2022 Forecast	Through 03/31/23 Actual	Through 03/31/23 Budget	Variance Favorable (Unfav)	2024 Prelim Budget	Explanation
Assessed Value	0	0		0	0	0		0	
Debt Service Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
<b>REVENUES</b>									
Property Taxes - Debt Service	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	
Interest income	0	0	0	0	0	0	0	0	
Contingent Revenue			0	0				0	
<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Debt Service</b>									
2021 Bond Principal		0	0	0		0	0	0	
2021 Bond Interest		0	0	0		0	0	0	
Paying Agent & Trustee Fees		0	0	0		0	0	0	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contingency/Other		0	0	0		0	0	0	
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>REVENUE OVER (UNDER) EXPEN</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>									
Bond Proceeds		14,150,400	0	14,150,400					
Cost of Issuance		(558,008)	0	(558,008)					
Transfer to District #1 Project Fund		(13,592,392)	0	(13,592,392)					
<b>TOTAL OTHER FINANCING SOUR</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Revenue and Other Sources over Expenditures and other Uses	0	0	0	0	0	0	0	0	
<b>FUND BALANCE - BEGINNING</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>FUND BALANCE - ENDING</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

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Components of Fund Balance  
 Bond Reserve Fund -  
 Bond Capitalized Interest -  
 Unexpended Project Fund -  
 Unassigned -  
 Total 0 0 0

MIGHTY ARGO METROPOLITAN DISTRICT NO. 3  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED  
 GENERAL FUND

Printed: 04/06/23

MODIFIED  
 ACCRUAL  
 BASIS

	Cal Yr 2022 Actual	2022 Adopted Budget	Variance Favorable (Unfav)	Cal Yr 2022 Forecast	Through 03/31/23 Actual	Through 03/31/23 Budget	Variance Favorable (Unfav)	2024 Prelim Budget 10	Explanation
Assessed Value	0	0		0	0	0		0	
Ops Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
<b>REVENUES</b>									
Property Taxes - Operations	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	4.5% of property taxes
Interest income	0	0	0	0	0	0	0	0	
District #1 Contribution		0	0	0				0	
Contingent Revenue			0	0				0	
<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>General &amp; Administrative</b>									
Accounting & Administration	0	0	0	0	0	0	0	0	
Insurance	0	0	0	0	0	0	0	0	
Legal	0	0	0	0	0	0	0	0	
Office Overhead & Expense	0	0	0	0	0	0	0	0	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contingency/Other		0	0	0				0	
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Expenditures and other Uses	0	0	0	0	0	0	0	0	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	0	
<b>FUND BALANCE - ENDING</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

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