

## **MIGHTY ARGO METROPOLITAN DISTRICT NO. 2**

### 2024 BUDGET MESSAGE

Mighty Argo Metropolitan District No. 2 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to supply the necessary public improvements and related operation and maintenance services as such power and authority is described in the Special District Act, and other applicable statutes.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

### 2024 BUDGET STRATEGY

The District was formed in late 2020. The District has joined with Mighty Argo Metropolitan District No. 1 and Mighty Argo Metropolitan District No. 3 in adopting a consolidated service plan.

In 2024, the Districts will begin construction of public improvements and infrastructure.

**MIGHTY ARGO METROPOLITAN DISTRICT NO. 2**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED**  
**GENERAL FUND**

Printed: 01/28/24

**MODIFIED**  
**ACCRUAL**  
**BASIS**

	Cal Yr 2022 Actual	2022 Adopted Budget	Variance Favorable (Unfav)	Cal Yr 2022 Forecast	Through 09/30/23 Actual	Through 09/30/23 Budget	Variance Favorable (Unfav)	2024 Adopted Budget	Explanation
Assessed Value	0	0		0	0	0		76,710	Final AV
Ops Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
<b>REVENUES</b>									
Property Taxes - Operations	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	4.5% of property taxes
Interest income	0	0	0	0	0	0	0	0	
District #1 Contribution								0	
Contingent Revenue			0	0				0	
<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>General &amp; Administrative</b>									
Accounting & Administration	0	0	0	0	0	0	0	0	
Insurance	0	0	0	0	0	0	0	0	
Legal	0	0	0	0	0	0	0	0	
Office Overhead & Expense	0	0	0	0	0	0	0	0	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contingency/Other		0	0	0		0	0	0	
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Revenue and Other Sources over									
Expenditures and other Uses	0	0	0	0	0	0	0	0	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	0	
FUND BALANCE - ENDING	0	0	0	0	0	0	0	0	
	=	=	=	=	=	=	=	=	

No Assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

MIGHTY ARGO METROPOLITAN DISTRICT NO. 2  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED  
 DEBT SERVICE FUND

Printed: 01/28/24

MODIFIED  
 ACCRUAL  
 BASIS

	Cal Yr 2022 Actual	2022 Adopted Budget	Variance Favorable (Unfav)	Cal Yr 2022 Forecast	Through 09/30/23 Actual	Through 09/30/23 Budget	Variance Favorable (Unfav)	2024 Adopted Budget	Explanation
Assessed Value	0	0		0	0	0		76,710	Final AV
Debt Service Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
<b>REVENUES</b>									
Property Taxes - Debt Service	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	
Interest income	0	0	0	0	0	0	0	0	
Contingent Revenue	0	0	0	0	0	0	0	0	
<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Debt Service</b>									
2021 Bond Principal		0	0	0		0	0	0	
2021 Bond Interest		0	0	0		0	0	0	
Paying Agent & Trustee Fees		0	0	0		0	0	0	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contingency/Other		0	0	0		0	0	0	
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>									
Bond Proceeds		14,150,400	14,150,400	0				14,150,400	
Cost of Issuance		(558,008)	(558,008)	0				(558,008)	
Transfer to District #1 Project Fund		(13,592,392)	(13,592,392)	0				(13,592,392)	
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Revenue and Other Sources over Expenditures and other Uses	0	0	0	0	0	0	0	0	
<b>FUND BALANCE - BEGINNING</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>FUND BALANCE - ENDING</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

No Assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Components of Fund Balance  
 Bond Reserve Fund  
 Bond Capitalized Interest  
 Unexpended Project Fund  
 Unassigned  
 Total

	0	0	0	0	0	0	0	0
--	---	---	---	---	---	---	---	---