

MIGHTY ARGO METROPOLITAN DISTRICT NOS. 1-3

2023 CONSOLIDATED ANNUAL REPORT

Pursuant to §32-1-207(3)(c) and the Consolidated Service Plan for Mighty Argo Metropolitan District Nos. 1-3 (each a "District") are quasi-municipal corporations and political subdivisions of the State of Colorado, the Districts are required to provide an annual report to the City of Idaho Springs with regard to the following matters:

For the year ending December 31, 2023, the Districts make the following report:

§32-1-207(3) Statutory Requirements

1. Boundary changes made.

On August 9, 2023, District No. 2 was granted an Order for Exclusion for the Argo Mill, the Argo Mercantile, certain right-of-way property. The recorded Order for Exclusion is attached hereto as **Exhibit A-1**.

On August 17, 2023, District No. 2 was granted a Corrected Order for Inclusion for the Upper Landing property. The recorded Corrected Order for Inclusion is attached hereto as **Exhibit A-2**.

2. Intergovernmental Agreements entered into or terminated with other governmental entities.

The Districts did not enter into or terminate any Intergovernmental Agreements with other governmental entities during the reporting year.

3. Access information to obtain a copy of rules and regulations adopted by the board.

The Districts have not adopted any rules and regulations as of December 31st of the reporting year.

4. A summary of litigation involving public improvements owned by the Districts.

To our actual knowledge, based on review of the court records in Clear Creek County, Colorado, and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts' public improvements as of December 31, 2023.

5. The status of the construction of public improvements by the Districts.

The District did not undertake construction of any Public Improvements as of December 31 of the reporting year.

- 6. A list of facilities or improvements constructed by the Districts that were conveyed or dedicated to the county or municipality.**

The District did not construct any facilities or improvements that were conveyed or dedicated to the county or municipality as of December 31 of the reporting year.

- 7. The final assessed valuation of the Districts as of December 31st of the reporting year.**

The 2023 assessed valuations of the Districts are as follows:

District No. 1 - \$10
District No. 2 - \$76,710
District No. 3 - \$10

- 8. A copy of the current year's budget.**

Copies of the 2024 Budgets are attached hereto as **Exhibit B**.

- 9. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.**

The 2023 Audit Exemption Applications are attached hereto as **Exhibit C**.

- 10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the Districts.**

The Districts are not aware of any uncured events of default by the Districts under any debt instrument which continue beyond a 90-day period.

- 11. Any inability of the Districts to pay their obligations as they come due under any obligation which continues beyond a ninety (90) day period.**

The Districts are not aware of any inability to pay their financial obligations as they become due, in accordance with the terms of such obligations, which continue beyond a 90-day period.

Service Plan Requirements

- 1. Boundary changes made or proposed to the District's boundaries as of December 31 of the prior year.**

On August 9, 2023, District No. 2 was granted an Order for Exclusion for the Argo Mill, the Argo Mercantile, and certain right-of-way property. The recorded Order for Exclusion is attached hereto as **Exhibit A-1**.

On August 17, 2023, District No. 2 was granted a Corrected Order for Inclusion for the Upper Landing property. The recorded Corrected Order for Inclusion is attached hereto as **Exhibit A-2**.

2. Intergovernmental agreement with other governmental entities either entered into or proposed as of December 31 of the prior year.

The Districts did not enter into or terminate any Intergovernmental Agreements with other governmental entities during the reporting year.

3. Copies of rules and regulations of the Districts, if any, as of December 31 of the prior year.

The Districts have not adopted any rules and regulations as of December 31st of the reporting year.

4. A summary of any litigation which involves any of the Districts or the Public Improvements as of December 31 of the prior year.

To our actual knowledge, based on review of the court records in Clear Creek County, Colorado, and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts' public improvements as of December 31, 2023.

5. Status of the Districts' construction of the Public Improvements as of December 31 of the prior year.

The District did not undertake construction of any Public Improvements as of December 31 of the reporting year.

6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.

The District did not construct any facilities or improvements that were dedicated to the City as of December 31 of the reporting year.

7. The assessed valuation of the Districts for the current year.

The 2023 assessed valuations of the Districts are as follows:

District No. 1 - \$10
District No. 2 - \$76,710
District No. 3 - \$10

- 8. Current year budgets, including a description of the Public Improvements to be constructed in such year.**

Copies of the 2024 Budgets are attached hereto as **Exhibit B**.

- 9. Audit of the Districts' financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.**

The 2023 Audit Exemption Applications are attached hereto as **Exhibit C**.

- 10. Notice of any uncured events of default by the Districts, which continue beyond a 90-day period, under any Debt instrument.**

The Districts are not aware of any uncured events of default by the Districts under any debt instrument which continue beyond a 90-day period.

- 11. Any inability of the Districts to pay their respective obligations as they come due, in accordance with the terms of such obligations, which continue beyond a 90-day period.**

The Districts are not aware of any inability to pay their financial obligations as they become due, in accordance with the terms of such obligations, which continue beyond a 90-day period.

EXHIBIT A-1
Order for Exclusion

DISTRICT COURT, CLEAR CREEK COUNTY, COLORADO		DATE FILED: August 9, 2023 2:45 PM
Court Address: 405 Argentine Street Georgetown, CO 80452 Telephone: (303) 569-0820		
Petitioner: MIGHTY ARGO METROPOLITAN DISTRICT NO. 2		▲ COURT USE ONLY ▲
By the Court:		Case Number: 2020CV30019 Division: C Courtroom:
ORDER FOR EXCLUSION		



THIS MATTER comes before the Court pursuant to § 32-1-501(1), C.R.S., on Motion for an Order for Exclusion of property from the boundaries of Mighty Argo Metropolitan District No. 2, City of Idaho Springs, Clear Creek County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby excluded from the boundaries of the District.
2. Pursuant to § 32-1-503(1), C.R.S., the Property shall remain obligated for its proportionate share of the principal and interest on the outstanding bonded indebtedness of the District existing immediately prior to the effective date of this Order. As of the date of this Order, there is no outstanding bonded indebtedness of the District for which the Property will be liable.
3. In accordance with § 32-1-503(1), C.R.S., the Property shall not become obligated for any property tax levied by the District for operating costs of the District nor for any bonded indebtedness issued after the date of this Order.

4. The District shall file this order in accordance with the provisions of § 32-1-105,
C.R.S.

DONE AND EFFECTIVE THIS 9th day of August 2023.

BY THE COURT:

District Court Judge

**EXHIBIT A
(Legal Description of Exclusion Property)**

**EXHIBIT A
EXCLUSION AREA BOUNDARY (LOWER LANDING)**

**LOTS 2 AND 4, MIGHTY ARGO MILL MINOR SUBDIVISION AND THE 20' WIDE
PUBLIC ACCESS EASEMENT AND UTILITY EASEMENT
LOCATED IN THE SOUTHEAST QUARTER OF SECTION 36,
TOWNSHIP 3 SOUTH, RANGE 73 WEST OF THE SIXTH PRINCIPAL MERIDIAN.
IDAHO MINING DISTRICT, CITY OF IDAHO SPRINGS, COUNTY OF CLEAR
CREEK, STATE COLORADO
SHEET 1 OF 2**

DESCRIPTION:

Parcel 1:

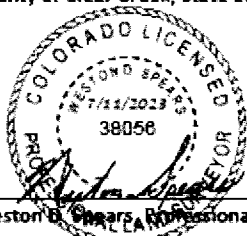
Lot 2, Mighty Argo Mill Minor Subdivision, recorded December 30, 2020, at Reception No. 298805, Idaho Mining District, City of Idaho Springs, County of Clear Creek, State of Colorado

Parcel 2:

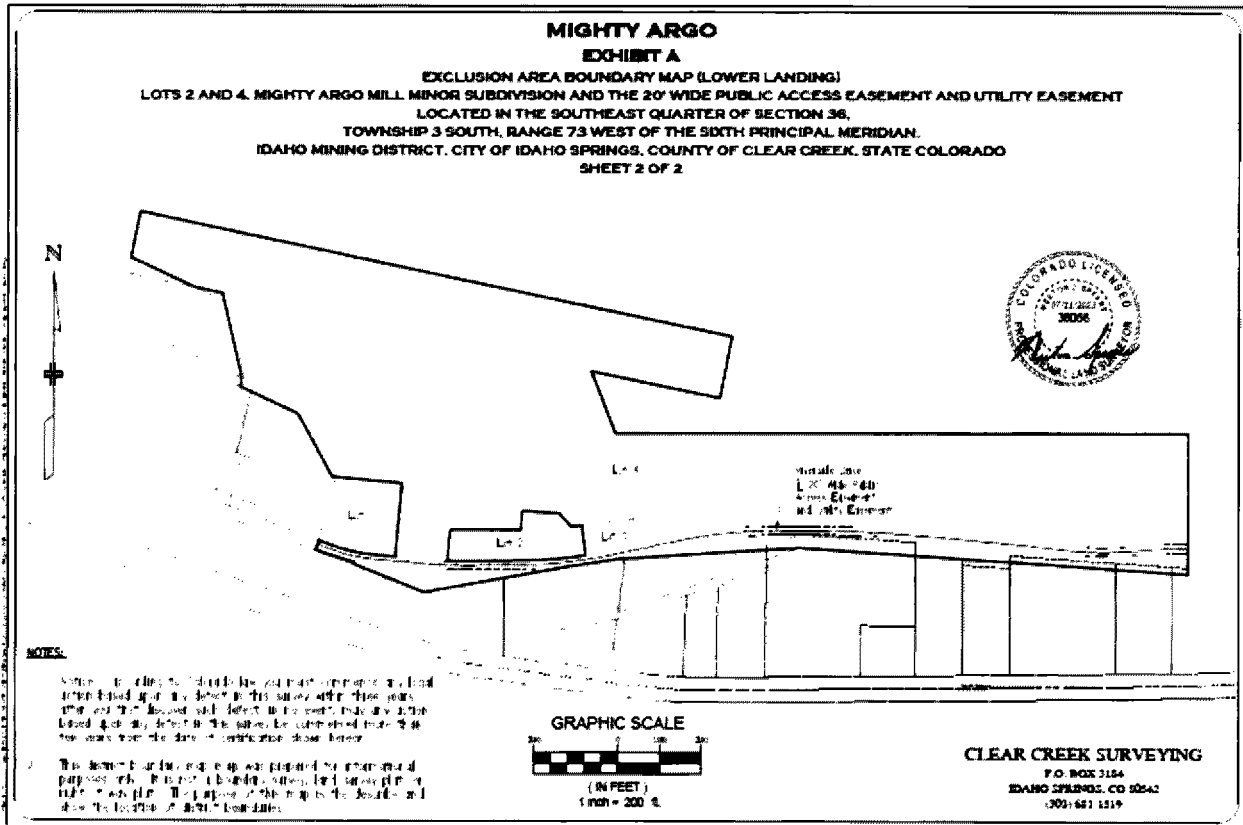
Lot 4, Mighty Argo Mill Minor Subdivision recorded December 30, 2020, at Reception No. 298805, Idaho Mining District, City of Idaho Springs, County of Clear Creek, State of Colorado

Parcel 3:

A 20' Wide Public Access Easement and Utility Easement, also known as Riverside Drive, as shown on the Mighty Argo Mill Minor Subdivision, recorded December 30, 2020, at Reception No. 298805, Idaho Mining District, City of Idaho Springs, County of Clear Creek, State of Colorado



Weston B. Chapp, Professional Land Surveyor
Colorado P.L.S. No. 38056
for and on behalf of Clear Creek Surveying



CERTIFIED TO BE A FULL
TRUE AND CORRECT COPY OF
ORIGINAL IN MY CUSTODY
DATED 8-11-23

BY Maria Freese
JUDICIAL ASSISTANT
COUNTY OF CLEAR CREEK
STATE OF COLORADO

EXHIBIT A-2
Corrected Order for Inclusion

DISTRICT COURT, CLEAR CREEK COUNTY, COLORADO Court Address: 405 Argentine Street Georgetown, CO 80452 Telephone: (303) 569-0820	DATE FILED: August 17, 2023 10:04 AM
Petitioner: MIGHTY ARGO METROPOLITAN DISTRICT NO. 2	▲ COURT USE ONLY ▲
Attorneys for Petitioner: Name: William P. Ankele, Jr., Esq. Trisha K. Harris, Esq. Address: WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Phone: (303) 858-1800 Fax: (303) 858-1801 Email: wpankele@wbapc.com tharris@wbapc.com Atty. Reg. #: 12142 34820	Case Number: 2020CV30019 Division: C Courtroom: _____
CORRECTED ORDER FOR INCLUSION (Upper Landing)	

THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for a Corrected Order for Inclusion of property into the boundaries of the Mighty Argo Metropolitan District No. 2, Clear Creek County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in the **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby included within the boundaries of the District.

2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this corrected Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.

3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls or charges shall be certified and levied or assessed therefor.

4. In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service standards which are applied within the included area shall be compatible with the facility and service standards of adjacent municipalities.

5. The District shall file this Corrected Order in accordance with the provisions of § 32-1-105, C.R.S.

DONE AND EFFECTIVE THIS 17th DAY OF August, 2023, *nunc pro tunc* November 12, 2021.

BY THE COURT:

Catherine J. Hunt 



District Court Judge

CERTIFIED TO BE A FULL
TRUE AND CORRECT COPY OF
ORIGINAL IN MY CUSTODY
DATED AUGUST 18, 2023
BY *Stephanie Erickson*
JUDICIAL ASSISTANT
COUNTY OF CLEAR CREEK
STATE OF COLORADO



EXHIBIT A

(Corrected Legal Description of Inclusion Property)

**EXHIBIT
INCLUSION AREA BOUNDARY (UPPER LANDING)
LOCATED IN SECTION 25, TOWNSHIP 3 SOUTH, RANGE 73 WEST OF THE 6TH
PRINCIPAL MERIDIAN, COUNTY OF CLEAR CREEK, STATE OF COLORADO
SHEET 1 OF 4**

DESCRIPTION-INCLUSION AREA UPPER LANDING:

A part of the Queen Lode, as depicted in U.S. Mineral Survey No. 205; a part of Dorina Lode as depicted in U.S. Mineral Survey No. 1422A and B; a part of Gleaner Lode, as depicted on U.S. Mineral Survey No. 13041; a part of Harvest Lode, as depicted on U.S. Mineral Survey No. 17793; a part of Section 25 as described in special warranty deed recorded at Reception Number 221817 in the records of the Clear Creek County Clerk and Recorder's Office all being a part of Section 25, Township 3 south, Range 73 west of the 6th Principal Meridian, County of Clear Creek, State of Colorado, more particularly described as follows:

Beginning at corner 6 of said Dorina Lode Mining Claim thence along the 6-1 line thereof South 04°31'39" East, a distance of 149.70 feet to corner 1 thereof with all bearings contained herein relative thereto; thence along the easterly line of said parcel of land described in special warranty deed South 00°22'29" West a distance of 185.97 feet to corner 1 of said Harvest Lode Mining Claim; thence along the 1-4 line of said Harvest Lode Mining Claim South 11°50'51" East a distance of 120.46 feet; thence North 70°30'05" West, a distance of 38.87 feet; thence North 60°01'12" West, a distance of 119.68 feet; thence North 33°53'03" West, a distance of 99.46 feet; thence North 24°00'00" West, a distance of 24.67 feet; thence North 10°21'04" West, a distance of 353.87 feet to the 1-2 line of said Queen Lode; thence along said line N85°41'37" E, a distance of 222.33 feet; thence S04°31'39"E, a distance of 52.55 feet to the 11-12 line of the said Queen Lode; thence along said line S88°33'10"W, a distance of 190.37 feet to the 2-3 line of the Alpha Lode Mining Claim Mineral Survey No. 14559; thence along said line S12°45'00"W, a distance of 44.41 feet to corner No. 3 thereof; thence along the 3-4 line thereof N73°00'00"E, a distance of 42.00 feet to the 5-6 line of said Dorina Lode; thence along said line N85°31'58"E, a distance of 162.27 feet to the POINT OF BEGINNING.

Excepting there from the following three district parcels:

District No. 1

A part of the Queen Lode, as depicted in U.S. Mineral Survey No. 205 located within Section 25, Township 3 south, Range 73 west of the 6th Principal Meridian, County of Clear Creek, State of Colorado, more particularly described as follows:

Commencing at corner 6 of Dorina Lode Mining Claim U.S. Mineral Survey No. 1422 A & B whence corner 1 thereof bears South 04°31'39" East, a distance of 149.70 feet with all bearings contained herein relative thereto; thence North 18°00'20" West a distance of 47.73 feet; thence South 88°41'37" West, a distance of 20.00 feet; thence North 01°18'23" West, a distance of 20.00 feet; thence North 85°41'37" East, a distance of 20.00 feet; thence South 01°18'23" East, a distance of 20.00 feet to the Point of Beginning.



EXHIBIT
INCLUSION AREA BOUNDARY (UPPER LANDING)
SHEET 2 OF 4

District No. 2

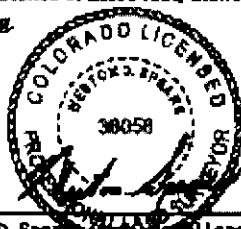
A part of the Queen Lode, as depicted in U.S. Mineral Survey No. 205 located within Section 25, Township 3 south, Range 73 west of the 6th Principal Meridian, County of Clear Creek, State of Colorado, more particularly described as follows:

Commencing at corner 6 of Dorina Lode Mining Claim U.S. Mineral Survey No. 1422 A & B whence corner 1 thereof bears South 04°31'39" East, a distance of 149.70 feet with all bearings contained herein relative thereto; thence North 45°00'31" West a distance of 63.25 feet; thence South 88°41'37" West, a distance of 20.00 feet; thence North 01°18'23" West, a distance of 20.00 feet; thence North 88°41'37" East, a distance of 20.00 feet; thence South 01°18'23" East, a distance of 20.00 feet to the Point of Beginning.

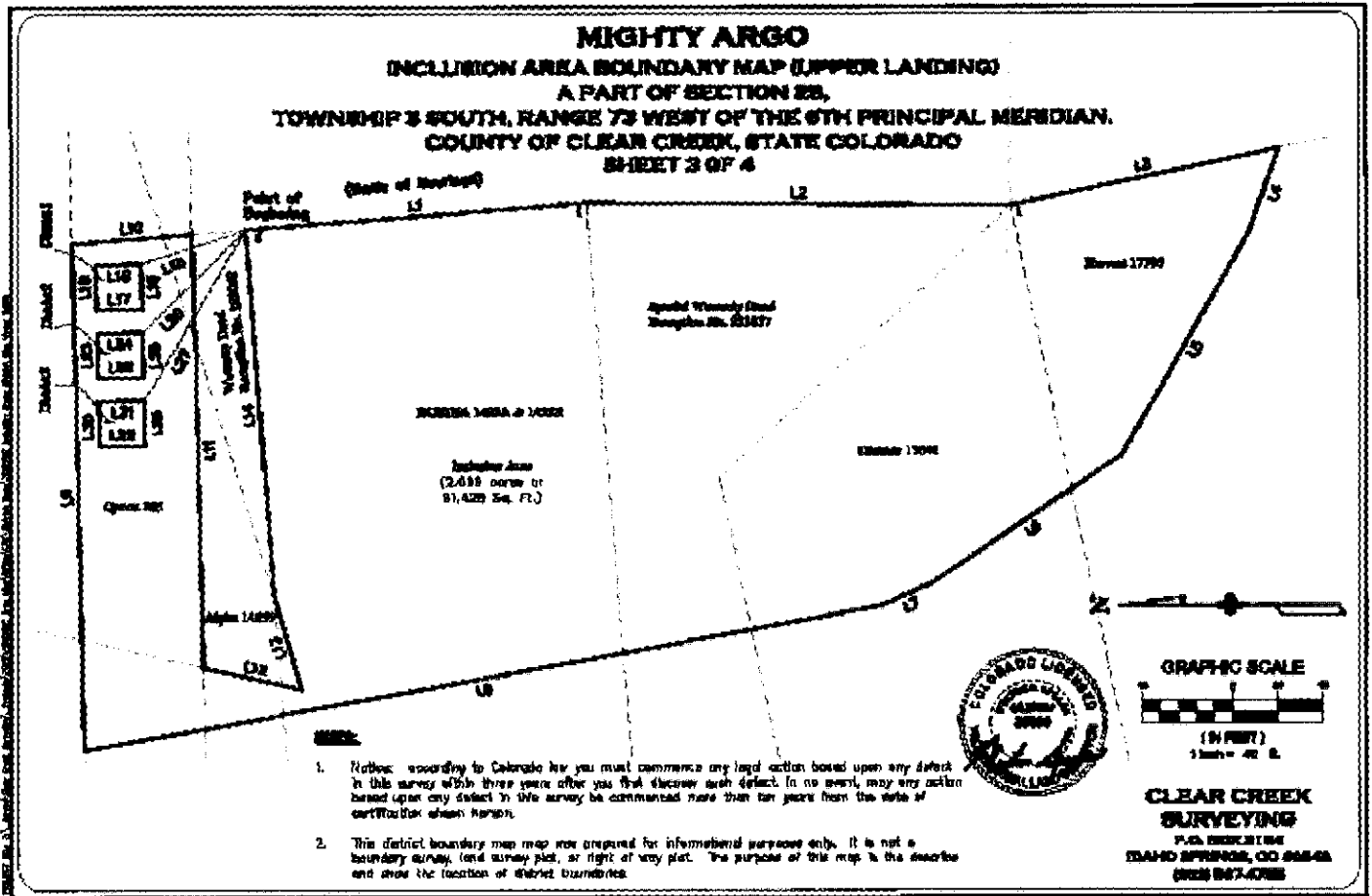
District No. 3

A part of the Queen Lode, as depicted in U.S. Mineral Survey No. 205 located within Section 25, Township 3 south, Range 73 west of the 6th Principal Meridian, County of Clear Creek, State of Colorado, more particularly described as follows:

Commencing at corner 6 of Dorina Lode Mining Claim U.S. Mineral Survey No. 1422 A & B whence corner 1 thereof bears South 04°31'39" East, a distance of 149.70 feet with all bearings contained herein relative thereto; thence North 59°30'04" West a distance of 86.74 feet; thence South 88°41'37" West, a distance of 20.00 feet; thence North 01°18'23" West, a distance of 20.00 feet; thence North 88°41'37" East, a distance of 20.00 feet; thence South 01°18'23" East, a distance of 20.00 feet to the Point of Beginning.



Weston D. Spear, Professional Land Surveyor
Colorado P.L.S. No. 30058
for and on behalf of Clear Creek Surveying



MIGHTY ARGO
INCLUSION AREA BOUNDARY MAP (UPPER LANDING)
A PART OF SECTION 36,
TOWNSHIP 3 SOUTH, RANGE 73 WEST OF THE 6TH PRINCIPAL MERIDIAN,
COUNTY OF CLEAR CREEK, STATE COLORADO
SHEET 2 OF 2

LINE TABLE		
LINE	DIRECTION	LENGTH
L23	S88°41'37"W	20.00'
L24	N01°18'23"W	20.00'
L25	S20°35'18"E	206.08'
L26	S88°41'37"W	20.00'
L27	N01°18'23"W	20.00'
L28	S88°41'37"W	20.00'
L29	N01°18'23"W	20.00'
L30	S88°41'37"W	20.00'
L31	N01°18'23"W	20.00'

LINE TABLE		
LINE	DIRECTION	LENGTH
L1	S64°28'38"E	140.70'
L2	S00°22'28"W	181.37'
L3	S11°50'51"E	120.44'
L4	N70°30'05"W	31.97'
L5	N68°01'12"W	113.65'
L6	N33°03'00"W	99.48'
L7	N24°00'28"W	24.87'
L8	N10°21'04"W	33.87'
L9	N88°41'37"E	22.53'
L10	S64°28'38"E	52.55'
L11	S88°41'37"W	180.37'
L12	S12°45'00"W	44.81'
L13	N73°00'00"E	42.00'
L14	N85°07'58"E	180.27'
L15	N18°00'20"W	47.73'
L16	S88°41'37"W	20.00'
L17	N01°18'23"W	20.00'
L18	S88°41'37"W	20.00'
L19	N01°18'23"W	20.00'
L20	N49°28'31"W	83.20'

1. Notice: according to Colorado law you must commence any legal action based upon any defect in this survey within three years after you first discover such defect in no event, may any action based upon any defect in this survey be commenced more than ten years from the date of certification shown herein.
2. This district boundary map was prepared for informational purposes only. It is not a boundary survey, land survey plat, or right of way plat. The purpose of this map is to describe and show the location of district boundaries.



CLEAR CREEK SURVEYING
 P.O. BOX 2104
 DAHO SPRING, CO 80448
 (970) 847-6785

2023-08-22 09:41:00 AM B: 1048 P: 131 ORDER 310324 08/22/2023 09:41:00 AM B: 1048 P: 131 ORDER

CERTIFIED TO BE A FULL
TRUE AND CORRECT COPY OF
ORIGINAL IN MY CUSTODY
DATED August 18, 2023
BY Stephan L. Wickham
JUDICIAL ASSISTANT
COUNTY OF CLEAR CREEK
STATE OF COLORADO



EXHIBIT B
2024 Budgets

MIGHTY ARGO METROPOLITAN DISTRICT NO. 1

2024 BUDGET MESSAGE

Mighty Argo Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to supply the necessary public improvements and related operation and maintenance services as such power and authority is described in the Special District Act, and other applicable statutes.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2024 BUDGET STRATEGY

The District was formed in late 2020. The District has joined with Mighty Argo Metropolitan District No. 2 and Mighty Argo Metropolitan District No. 3 in adopting a consolidated service plan. During 2024 the District's activity is expected to be financed with developer advances.

In 2024, the Districts will begin construction of public improvements and infrastructure.

MIGHTY ARGO METROPOLITAN DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
GENERAL FUND

Printed: 01/28/24

MODIFIED
ACCRUAL
BASIS

	Cal Yr 2022 Actual	2023 Adopted Budget	Variance Favorable (Unfav)	2023 Amended Budget	Through 09/30/23 Actual	Through 09/30/23 Budget	Variance Favorable (Unfav)	2024 Adopted Budget	Explanation
Assessed Value	0	0		0	0	0	0	10	Final AV
Ops Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
REVENUES									
Property Taxes - Operations	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	
Interest income	0	10	0	10	0	8	(8)	10	
Contingent Revenue	0	0	0	0				0	
TOTAL REVENUES	0	10	0	10	0	8	(8)	10	
General & Administrative									
Accounting & Administration	5,499	30,000	20,000	10,000	4,194	22,500	18,306	30,000	
Audits	0	0	0	0				0	
Insurance	0	1,650	(5,850)	7,500	7,041	1,650	(5,391)	8,000	
Legal	40,349	45,000	(45,000)	90,000	60,863	33,750	(27,113)	60,000	
Website	0	0	(600)	600	300	0	(300)	1,200	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contribution to District #2 & #3	0	0	0	0				0	
Contingency/Other	0	17,370	(2,630)	20,000		13,028	13,028	15,000	
TOTAL EXPENDITURES	45,848	94,020	(34,080)	128,100	72,399	70,928	(1,471)	114,200	
REVENUE OVER (UNDER) EXPEN	(45,848)	(94,010)	(34,080)	(128,090)	(72,399)	(70,920)	(1,479)	(114,190)	
OTHER FINANCING SOURCES/(USES)									
Developer Advance	45,500	94,010	34,080	128,090	77,250	70,508	6,743	114,190	
Developer Repayment	0	0	0	0				0	
Bond Proceeds	0	0	0	0				0	
Cost of Issuance	0	0	0	0				0	
Underwriters' Discount	0	0	0	0				0	
Infrastructure Construction	0	0	0	0				0	
Engineering	0	0	0	0				0	
Organization Costs	0	0	0	0	0	0	0	0	
Transfer to Debt Service Fund	0	0	0	0				0	
TOTAL OTHER FINANCING SOURCES	45,500	94,010	34,080	128,090	77,250	70,508	6,743	114,190	
Revenue and Other Sources over Expenditures and other Uses	(348)	0	0	0	4,851	(413)	5,264	0	
FUND BALANCE - BEGINNING	1,322	1,322	0	1,322	974	1,322	(348)	1,322	
FUND BALANCE - ENDING	974	1,322	0	1,322	5,825	909	4,916	1,322	

No Assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**MIGHTY ARGO METROPOLITAN DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
CAPITAL PROJECTS FUND**

Printed: 01/28/24
**MODIFIED
ACCRUAL
BASIS**

	Cal Yr 2022 Actual	2023 Adopted Budget	Variance Favorable (Unfav)	2023 Amended Budget	Through 09/30/23 Actual	Through 09/30/23 Budget	Variance Favorable (Unfav)	2024 Adopted Budget	Explanation
REVENUES									
Interest income	0	0	0	0	0	0	0	0	
Contingent Revenue		0	0	0			0	0	
TOTAL REVENUES	0	0	0	0	0	0	0	0	
Expenditures									
Water Treatment Facility		2,609,046	0	2,609,046		0	0	2,609,046	
Utilities		2,698,358	0	2,698,358		0	0	2,698,358	
Landscape & Public Plaza		1,375,000	0	1,375,000		0	0	1,375,000	
Engineering & Soft Costs		1,224,350	0	1,224,350		0	0	1,224,350	
Contingency		318,337	0	318,337		0	0	318,337	
TOTAL EXPENDITURES	0	8,225,091	0	8,225,091	0	0	0	8,225,091	
REVENUE OVER (UNDER) EXPENSES	0	(8,225,091)	0	(8,225,091)	0	0	0	(8,225,091)	
OTHER FINANCING SOURCES/(USES)									
Transfer from District #2		13,592,392	0	13,592,392				13,592,392	
TOTAL OTHER FINANCING SOURCES/(USES)	0	13,592,392	0	13,592,392	0	0	0	13,592,392	
Revenue and Other Sources over Expenditures and other Uses	0	5,367,302	0	5,367,302	0	0	0	5,367,302	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	0	
FUND BALANCE - ENDING	0	5,367,302	0	5,367,302	0	0	0	5,367,302	

No Assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Components of Fund Balance
Bond Reserve Fund -
Bond Capitalized Interest -
Unassigned 5,367,302
Total 0 0 0 5,367,302

MIGHTY ARGO METROPOLITAN DISTRICT NO. 2

2024 BUDGET MESSAGE

Mighty Argo Metropolitan District No. 2 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to supply the necessary public improvements and related operation and maintenance services as such power and authority is described in the Special District Act, and other applicable statutes.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2024 BUDGET STRATEGY

The District was formed in late 2020. The District has joined with Mighty Argo Metropolitan District No. 1 and Mighty Argo Metropolitan District No. 3 in adopting a consolidated service plan.

In 2024, the Districts will begin construction of public improvements and infrastructure.

MIGHTY ARGO METROPOLITAN DISTRICT NO. 2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
GENERAL FUND

Printed: 01/28/24

MODIFIED
ACCRUAL
BASIS

	Cal Yr 2022 Actual	2022 Adopted Budget	Variance Favorable (Unfav)	Cal Yr 2022 Forecast	Through 09/30/23 Actual	Through 09/30/23 Budget	Variance Favorable (Unfav)	2024 Adopted Budget	Explanation
Assessed Value	0	0		0	0	0		76,710	Final AV
Ops Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
REVENUES									
Property Taxes - Operations	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	4.5% of property taxes
Interest income	0	0	0	0	0	0	0	0	
District #1 Contribution								0	
Contingent Revenue			0	0				0	
TOTAL REVENUES	0	0	0	0	0	0	0	0	
General & Administrative									
Accounting & Administration	0	0	0	0	0	0	0	0	
Insurance	0	0	0	0	0	0	0	0	
Legal	0	0	0	0	0	0	0	0	
Office Overhead & Expense	0	0	0	0	0	0	0	0	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contingency/Other		0	0	0		0	0	0	
TOTAL EXPENDITURES	0	0	0	0	0	0	0	0	
Revenue and Other Sources over									
Expenditures and other Uses	0	0	0	0	0	0	0	0	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	0	
FUND BALANCE - ENDING	0	0	0	0	0	0	0	0	
	=	=	=	=	=	=	=	=	

No Assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

MIGHTY ARGO METROPOLITAN DISTRICT NO. 2
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
 DEBT SERVICE FUND

Printed: 01/28/24

MODIFIED
 ACCRUAL
 BASIS

	Cal Yr 2022 Actual	2022 Adopted Budget	Variance Favorable (Unfav)	Cal Yr 2022 Forecast	Through 09/30/23 Actual	Through 09/30/23 Budget	Variance Favorable (Unfav)	2024 Adopted Budget	Explanation
Assessed Value	0	0		0	0	0		76,710	Final AV
Debt Service Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
REVENUES									
Property Taxes - Debt Service	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	
Interest income	0	0	0	0	0	0	0	0	
Contingent Revenue	0	0	0	0	0	0	0	0	
TOTAL REVENUES	0	0	0	0	0	0	0	0	
Debt Service									
2021 Bond Principal		0	0	0		0	0	0	
2021 Bond Interest		0	0	0		0	0	0	
Paying Agent & Trustee Fees		0	0	0		0	0	0	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contingency/Other		0	0	0		0	0	0	
TOTAL EXPENDITURES	0	0	0	0	0	0	0	0	
REVENUE OVER (UNDER) EXPENDITURES	0	0	0	0	0	0	0	0	
OTHER FINANCING SOURCES/(USES)									
Bond Proceeds		14,150,400	14,150,400	0				14,150,400	
Cost of Issuance		(558,008)	(558,008)	0				(558,008)	
Transfer to District #1 Project Fund		(13,592,392)	(13,592,392)	0				(13,592,392)	
TOTAL OTHER FINANCING SOURCES/(USES)	0	0	0	0	0	0	0	0	
Revenue and Other Sources over Expenditures and other Uses	0	0	0	0	0	0	0	0	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	0	
FUND BALANCE - ENDING	0	0	0	0	0	0	0	0	

No Assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Components of Fund Balance
 Bond Reserve Fund
 Bond Capitalized Interest
 Unexpended Project Fund
 Unassigned
 Total

	0	0	0	0	0	0	0	0
--	---	---	---	---	---	---	---	---

MIGHTY ARGO METROPOLITAN DISTRICT NO. 3

2024 BUDGET MESSAGE

Mighty Argo Metropolitan District No. 3 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to supply the necessary public improvements and related operation and maintenance services as such power and authority is described in the Special District Act, and other applicable statutes.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2024 BUDGET STRATEGY

The District was formed in late 2020. The District has joined with Mighty Argo Metropolitan District No. 1 and Mighty Argo Metropolitan District No. 2 in adopting a consolidated service plan.

In 2024, the Districts will begin construction of public improvements and infrastructure.

MIGHTY ARGO METROPOLITAN DISTRICT NO. 3
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
GENERAL FUND

Printed: 01/28/24

MODIFIED
ACCRUAL
BASIS

	Cal Yr 2022 Actual	2022 Adopted Budget	Variance Favorable (Unfav)	Cal Yr 2022 Forecast	Through 09/30/23 Actual	Through 09/30/23 Budget	Variance Favorable (Unfav)	2024 Adopted Budget	Explanation
Assessed Value	0	0		0	0	0		10	Final AV
Ops Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
REVENUES									
Property Taxes - Operations	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	4.5% of property taxes
Interest income	0	0	0	0	0	0	0	0	
District #1 Contribution		0	0	0				0	
Contingent Revenue		0	0	0				0	
TOTAL REVENUES	0	0	0	0	0	0	0	0	
General & Administrative									
Accounting & Administration	0	0	0	0	0	0	0	0	
Insurance	0	0	0	0	0	0	0	0	
Legal	0	0	0	0	0	0	0	0	
Office Overhead & Expense	0	0	0	0	0	0	0	0	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contingency/Other		0	0	0				0	
TOTAL EXPENDITURES	0	0	0	0	0	0	0	0	
Expenditures and other Uses	0	0	0	0	0	0	0	0	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	0	
FUND BALANCE - ENDING	0	0	0	0	0	0	0	0	

No Assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

EXHIBIT C
2023 Audit Exemption Applications

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM


NAME OF GOVERNMENT ADDRESS	Mighty Argo Metropolitan District #1 28 Second St, Suite 213, Edwards, CO 81632
CONTACT PERSON	Jon Erickson
PHONE	970-926-6060 ext. 101
EMAIL	Jon@mwcpaa.com

For the Year Ended
12/31/23
or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Jon Erickson
TITLE	Accountant/CPA
FIRM NAME (if applicable)	Marchetti & Weaver, LLC
ADDRESS	28 2nd St, Unit 213, Edwards, CO 81632
PHONE	(970) 926-6060

PREPARER <small>(SIGNATURE REQUIRED)</small>	DATE PREPARED				
	3/9/2024				
Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%;">GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small></th> <th style="width: 50%;">PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small></th> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </table>	GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>				
<input checked="" type="checkbox"/>	<input type="checkbox"/>				

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ 86,050	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 86,050	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
3-1	Administrative	\$ 600	Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 7,041	
3-7	Accounting and legal fees	\$ 78,169	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 85,810	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain below: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">Developer Advances have no set repayment schedule and are repaid as cash becomes available</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain below: <div style="border: 1px solid black; height: 20px; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
		Outstanding at end of prior year*	Issued during year
		Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -
	Developer Advances	\$ 216,500	\$ 86,050
	Other (specify):	\$ -	\$ -
	TOTAL	\$ 216,500	\$ 86,050

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? \$ 805,000,000.00		
	Date the debt was authorized: 11/3/2020		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much? 		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding? \$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased? 		
	What is the original date of the lease? 		
	Number of years of lease? 		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments? \$ -		

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
Total Cash Deposits			\$ -
Investments (if investment is a mutual fund, please list underlying investments):			
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
Total Investments			\$ -
Total Cash and Investments			\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, **MUST** explain: Yes No

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

Part 7 - Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: Yes No N/A
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 85,810
Capital Projects Fund	\$ 8,225,091

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If no, MUST explain:

PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date of formation: <input style="width: 400px; height: 20px;" type="text"/>		
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please list the NEW name & PRIOR name: <input style="width: 600px; height: 20px;" type="text"/>		
10-3	Is the entity a metropolitan district? Please indicate what services the entity provides: <input style="width: 600px; height: 20px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10-4	Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided: <input style="width: 600px; height: 20px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:			
10-5	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during Date Filed: <input style="width: 450px; height: 20px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:			
10-6	Does the entity have a certified Mill Levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		-
	General/Other mills		-
	Total mills		-
		Yes	No
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. <input style="width: 600px; height: 20px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any additional explanations or comments not previously included:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.		A MAJORITY of the members of the governing body must sign below.
Board Member 1	Print Board Member's Name Bryan McFarland	I Bryan McFarland, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Bryan McFarland</u> Date: <u>5/16/2024</u> My term Expires: May 2025
Board Member 2	Print Board Member's Name Mary Jane Loevlie	I Mary Jane Loevlie, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Mary Jane Loevlie</u> Date: <u>5/12/2024</u> My term Expires: May 2025
Board Member 3	Print Board Member's Name Steven Zezulak	I Steven Zezulak, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Steven Zezulak</u> Date: <u>5/12/2024</u> My term Expires: May 2027
Board Member 4	Print Board Member's Name Janice Bowland	I Janice Bowland, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Janice Bowland</u> Date: <u>5/15/2024</u> My term Expires: May 2027
Board Member 5	Print Board Member's Name Dustin Littleton	I Dustin Littleton, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Dustin Littleton</u> Date: <u>5/15/2024</u> My term Expires: May 2027
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM


NAME OF GOVERNMENT ADDRESS	Mighty Argo Metropolitan District #2 28 Second St, Suite 213, Edwards, CO 81632
CONTACT PERSON	Jon Erickson
PHONE	970-926-6060 ext. 101
EMAIL	Jon@mwcpaa.com

For the Year Ended
12/31/23
or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Jon Erickson
TITLE	Accountant/CPA
FIRM NAME (if applicable)	Marchetti & Weaver, LLC
ADDRESS	28 2nd St, Unit 213, Edwards, CO 81632
PHONE	(970) 926-6060

PREPARER <small>(SIGNATURE REQUIRED)</small>	DATE PREPARED	
	3/9/2024	
Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain below: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain below: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ -	\$ -

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? \$ 805,000,000.00		
	Date the debt was authorized: 11/3/2020		
4-6	Does the entity intend to issue debt within the next calendar year?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? \$ 14,150,400.00		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding? \$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased? <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>		
	What is the original date of the lease? <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>		
	Number of years of lease? <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments? \$ -		

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
Total Cash Deposits			\$ -
Investments (if investment is a mutual fund, please list underlying investments):			
	<div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	\$ -	
	<div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	\$ -	
5-3	<div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	\$ -	
	<div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	\$ -	
Total Investments			\$ -
Total Cash and Investments			\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain: Yes No

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

Part 7 - Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: Yes No N/A

- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
Debt Service Fund	\$ 14,150,400

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

	Yes	No
9-1 Please answer the following question by marking in the appropriate box Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If no, MUST explain:

PART 10 - GENERAL INFORMATION

	Yes	No						
10-1 Is this application for a newly formed governmental entity? If yes: Date of formation: <input style="width: 400px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
10-2 Has the entity changed its name in the past or current year? If yes: Please list the NEW name & PRIOR name: <input style="width: 600px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
10-3 Is the entity a metropolitan district? Please indicate what services the entity provides: <input style="width: 600px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>						
10-4 Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input style="width: 600px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
10-5 Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during If yes: Date Filed: <input style="width: 450px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
10-6 Does the entity have a certified Mill Levy? If yes: Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Bond Redemption mills General/Other mills Total mills		<table style="width: 100%; border-collapse: collapse;"> <tr><td style="border: none;"></td><td style="border: none; text-align: right;">-</td></tr> <tr><td style="border: none;"></td><td style="border: none; text-align: right;">-</td></tr> <tr><td style="border: none;"></td><td style="border: none; text-align: right;">-</td></tr> </table>		-		-		-
	-							
	-							
	-							
	Yes	No						
10-7 NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. <input style="width: 600px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>						

Please use this space to provide any additional explanations or comments not previously included:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.		A MAJORITY of the members of the governing body must sign below.
Board Member 1	Print Board Member's Name Bryan McFarland	I Bryan McFarland, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Bryan McFarland</u> Date: <u>3/16/2024</u> My term Expires: May 2025
Board Member 2	Print Board Member's Name Mary Jane Loevlie	I Mary Jane Loevlie, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Mary Jane Loevlie</u> Date: <u>3/12/2024</u> My term Expires: May 2025
Board Member 3	Print Board Member's Name Steven Zezulak	I Steven Zezulak, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Steve Zezulak</u> Date: <u>3/12/2024</u> My term Expires: May 2027
Board Member 4	Print Board Member's Name Janice Bowland	I Janice Bowland, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Janice Bowland</u> Date: <u>3/15/2024</u> My term Expires: May 2027
Board Member 5	Print Board Member's Name Dustin Littleton	I Dustin Littleton, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Dustin Littleton</u> Date: <u>3/13/2024</u> My term Expires: May 2027
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM


NAME OF GOVERNMENT ADDRESS	Mighty Argo Metropolitan District #3 28 Second St, Suite 213, Edwards, CO 81632
CONTACT PERSON	Jon Erickson
PHONE	970-926-6060 ext. 101
EMAIL	Jon@mwcpaa.com

For the Year Ended
12/31/23
or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Jon Erickson
TITLE	Accountant/CPA
FIRM NAME (if applicable)	Marchetti & Weaver, LLC
ADDRESS	28 2nd St, Unit 213, Edwards, CO 81632
PHONE	(970) 926-6060

PREPARER <small>(SIGNATURE REQUIRED)</small>	DATE PREPARED				
	3/9/2024				
Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%;">GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small></th> <th style="width: 50%;">PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small></th> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </table>	GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>				
<input checked="" type="checkbox"/>	<input type="checkbox"/>				

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
3-1	Administrative	\$ -	Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain below: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain below: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
		Outstanding at end of prior year*	Issued during year
		Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ -	\$ -

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt? If yes: How much? \$ 805,000,000.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Date the debt was authorized: 11/3/2020		
4-6	Does the entity intend to issue debt within the next calendar year? If yes: How much? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7	Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8	Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
Total Cash Deposits			\$ -
Investments (if investment is a mutual fund, please list underlying investments):			
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
Total Investments			\$ -
Total Cash and Investments			\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain: Yes No

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

Part 7 - Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: Yes No N/A
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If no, MUST explain:

PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date of formation: <input style="width: 450px; height: 15px;" type="text"/>		
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please list the NEW name & PRIOR name: <input style="width: 600px; height: 15px;" type="text"/>		
10-3	Is the entity a metropolitan district? Please indicate what services the entity provides: <input style="width: 600px; height: 15px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10-4	Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided: <input style="width: 600px; height: 15px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:			
10-5	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during Date Filed: <input style="width: 450px; height: 15px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:			
10-6	Does the entity have a certified Mill Levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		-
	General/Other mills		-
	Total mills		-
		Yes	No
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. <input style="width: 600px; height: 15px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any additional explanations or comments not previously included:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.		A MAJORITY of the members of the governing body must sign below.
Board Member 1	Print Board Member's Name Bryan McFarland	I Bryan McFarland, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Bryan McFarland</u> Date: <u>3/16/2024</u> My term Expires: May 2025
Board Member 2	Print Board Member's Name Mary Jane Loevlie	I Mary Jane Loevlie, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Mary Jane Loevlie</u> Date: <u>3/12/2024</u> My term Expires: May 2025
Board Member 3	Print Board Member's Name Steven Zezulak	I Steven Zezulak, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Steven Zezulak</u> Date: <u>3/12/2024</u> My term Expires: May 2027
Board Member 4	Print Board Member's Name Janice Bowland	I Janice Bowland, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Janice Bowland</u> Date: <u>3/15/2024</u> My term Expires: May 2027
Board Member 5	Print Board Member's Name Dustin Littleton	I Dustin Littleton, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Dustin Littleton</u> Date: <u>3/15/2024</u> My term Expires: May 2027
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____