

## **MIGHTY ARGO METROPOLITAN DISTRICT NO. 3**

### 2025 BUDGET MESSAGE

Mighty Argo Metropolitan District No. 3 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to supply the necessary public improvements and related operation and maintenance services as such power and authority is described in the Special District Act, and other applicable statutes.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

### 2025 BUDGET STRATEGY

The District was formed in late 2020. The District has joined with Mighty Argo Metropolitan District No. 1 and Mighty Argo Metropolitan District No. 2 in adopting a consolidated service plan.

In 2025, the Districts will begin construction of public improvements and infrastructure.

MIGHTY ARGO METROPOLITAN DISTRICT NO. 3  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED  
 GENERAL FUND

Printed: 01/26/25

MODIFIED  
 ACCRUAL  
 BASIS

	Cal Yr 2023 Actual	2024 Adopted Budget	Variance Favorable (Unfav)	Cal Yr 2024 Forecast	Through 10/31/24 Actual	Through 10/31/24 Budget	Variance Favorable (Unfav)	2025 Adopted Budget	Explanation
Assessed Value	0	10		10	0	0		10	Final November AV
Ops Mill Levy Rate	0.000	0.000		0.000	0.000	0.000		0.000	Per Service Plan
<b>REVENUES</b>									
Property Taxes - Operations	0	0	0	0	0	0	0	0	Assessed Value x mill levy
Specific Ownership Taxes	0	0	0	0	0	0	0	0	4.5% of property taxes
Interest Income	0	0	0	0	0	0	0	0	
District #1 Contribution	0	0	0	0	0	0	0	0	
Contingent Revenue	0	0	0	0	0	0	0	0	
<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>General &amp; Administrative</b>									
Accounting & Administration	0	0	0	0	0	0	0	0	
Insurance	0	0	0	0	0	0	0	0	
Legal	0	0	0	0	0	0	0	0	
Office Overhead & Expense	0	0	0	0	0	0	0	0	
Treasurer's Fees	0	0	0	0	0	0	0	0	
Contingency/Other	0	0	0	0	0	0	0	0	
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Expenditures and other Uses	0	0	0	0	0	0	0	0	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	0	
<b>FUND BALANCE - ENDING</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

No Assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.